

DECEMBER 2021



# Fund Performance

Invest For The Future

Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
<b>No Equity Exposure</b>							
<b>Cadiz BCI Money Market Fund A</b>	4,40%	5,25%	6,10%	6,51%	6,80%	6,95%	27-Feb-06
STeFI Composite	3,81%	4,60%	5,49%	5,93%	6,25%	6,44%	
Peer Group Median	3,88%	4,63%	5,54%	6,01%	6,37%	6,54%	
<b>Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)</b>							
<b>Cadiz BCI Enhanced Income Fund C</b>	5,61%	5,43%	6,57%	7,17%	7,49%	7,39%	01-Oct-14
SteFi Call Deposit + 1%	4,56%	5,06%	5,94%	6,36%	6,68%	6,88%	
<b>Cadiz BCI Absolute Yield Fund B2</b>	7,06%	6,59%	7,28%	7,83%	8,05%	7,89%	01-Oct-12
STeFI Composite + 2%	5,89%	6,69%	7,60%	8,04%	8,37%	8,57%	
Peer Group Median	6,44%	6,13%	6,85%	7,17%	7,32%	7,41%	
<b>Low Net Equity Exposure (20 -40%)</b>							
<b>Cadiz BCI Stable Fund B</b>	12,29%	8,27%	8,42%	6,91%	7,29%	7,17%	01-Oct-12
CPI + 3%	8,63%	7,44%	7,18%	7,47%	7,55%	7,92%	
Peer Group Median	13,38%	9,44%	9,09%	7,10%	7,37%	6,94%	
<b>High Net Equity Exposure (60 - 75%)</b>							
<b>Cadiz BCI Balanced Fund B</b>	19,17%	7,35%	8,04%	4,89%	6,13%	5,91%	01-Oct-12
CPI + 4%	9,68%	8,49%	8,22%	8,51%	8,59%	8,97%	
Peer Group Median	20,56%	12,65%	11,57%	7,67%	8,13%	7,18%	
<b>High Net Equity Exposure (100%)</b>							
<b>Cadiz Property Fund C</b>	34,82%	-0,40%	0,37%	-6,88%	-2,80%	-0,80%	02-Jan-15
FTSE/JSE SA Listed Property Index	36,94%	-5,28%	-2,94%	-9,08%	-4,35%	-0,69%	
Peer Group Median	36,20%	-4,39%	-3,33%	-9,27%	-4,37%	-1,07%	
<b>High Net Equity Exposure (100%)</b>							
<b>Cadiz BCI Equity Fund B</b>	22,34%	4,22%	5,80%	3,31%	5,93%	4,98%	01-Oct-12
FTSE/JSE Capped SWIX	27,08%	13,05%	10,91%	4,99%	7,20%	6,26%	
Peer Group Median	26,84%	14,48%	12,40%	6,66%	7,88%	6,58%	
<b>Flexible Net Equity Exposure (100%)</b>							
<b>Cadiz BCI Global Flexible FoF A</b>	22,97%						04-Mar-20
Global Multi Asset Flexible Median	18,79%	17,10%	15,68%	13,32%	11,09%	10,05%	
Peer Group Median	18,79%	17,10%	15,68%	13,32%	11,09%	10,05%	

Sources: Cadiz Asset Management

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