

28 FEBRUARY 2021



# Fund Performance

Invest For The Future

Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
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## No Equity Exposure

Cadiz BCI Money Market Fund A	5,59%	6,71%	7,05%	7,27%	7,41%	7,17%	27-Feb-06
STeFI Composite	4,84%	6,04%	6,44%	6,70%	6,86%	6,71%	
Peer Group Median	4,82%	6,08%	6,53%	6,79%	6,96%	6,76%	

## Very Low Net Equity Exposure (up to 20% in equity, listed property and preference shares)

<b>Cadiz BCI Enhanced Income Fund C</b> ***	4,81%	6,68%	7,49%	7,80%	7,88%		01-Oct-14
SteFi Call Deposit + 1%	5,08%	6,37%	6,79%	7,07%	7,25%		
Peer Group Median	5,59%	6,69%	7,28%	7,41%	7,65%		
<b>Cadiz BCI Absolute Yield Fund B2</b> ***	4,41%	7,04%	7,87%	8,16%	8,51%	7,72%	01-Oct-12
STeFI Composite + 2%	6,93%	8,16%	8,57%	8,84%	9,00%	8,84%	
Peer Group Median	5,59%	6,69%	7,28%	7,41%	7,65%	7,46%	

## Low Net Equity Exposure (20 -40%)

<b>Cadiz BCI Stable Fund B</b> ***	7,78%	5,69%	6,66%	6,12%	6,23%	6,02%	01-Oct-12
CPI + 3%	6,25%	6,94%	7,00%	7,12%	7,65%	7,90%	
Peer Group Median	9,85%	7,08%	6,41%	6,61%	6,25%	6,65%	

## High Net Equity Exposure (60 - 75%)

<b>Cadiz BCI Balanced Fund B</b> *	5,16%	1,77%	2,92%	3,08%	4,40%	3,75%	01-Oct-12
SA Multi Asset High Equity Median	15,85%	8,20%	6,17%	6,71%	6,21%	6,66%	
Peer Group Median	15,85%	8,20%	6,17%	6,71%	6,21%	6,66%	

## Flexible Net Equity Exposure (50 - 90%)

<b>Cadiz BCI Worldwide Flexible Fund B</b>	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	01-Oct-12
CPI + 6%	9,34%	10,05%	10,11%	10,24%	10,78%	11,05%	
Peer Group Median	17,32%	12,25%	10,54%	8,73%	6,50%	8,08%	

## High Net Equity Exposure (100%)

<b>Cadiz BCI Equity Fund B</b> **	3,04%	-1,52%	0,87%	1,78%	5,00%	2,26%	01-Oct-12
FTSE/JSE Capped SWIX	23,91%	5,85%	1,67%	4,66%	5,23%	5,84%	
Peer Group Median	23,20%	7,30%	3,33%	5,68%	5,82%	5,52%	

## Flexible Net Equity Exposure (100%)

<b>Cadiz BCI Global Flexible FoF A</b>							04-Mar-20
Global Multi Asset Flexible Median	13,26%	14,19%	15,36%	10,37%	7,01%	9,42%	
Peer Group Median	13,26%	14,19%	15,36%	10,37%	7,01%	9,42%	

Sources: Cadiz Asset Management, Morningstar

\*3-year Morningstar Fund Ratings



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