

31 MARCH 2019

Fund Performance

Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	Inception Date
No Equity Exposure						
Cadiz Money Market Fund	7,73%	7,84%	7,89%	7,66%	7,40%	1-Mar-06
Alexander Forbes Short Term Fixed Interest (STeFI) Composite Index	7,22%	7,34%	7,41%	7,21%	6,99%	
Peer Group Median	7,44%	7,54%	7,59%	7,34%	7,07%	
Very Low Net Equity Exposure (up to 20% in listed property and preference shares only)						
Cadiz Absolute Yield Fund	9,41%	9,28%	9,37%	8,21%	7,74%	1-Mar-06
CPI+3% up to 30-Jun-17 STeFI+2% from 01-Jul-17	9,37%	9,14%	9,20%	9,41%	8,89%	
Peer Group Median	8,00%	8,10%	8,18%	7,81%	7,69%	
Low Net Equity Exposure (20 -40%)						
Cadiz Stable Fund	10,51%	6,19%	7,04%	6,01%	5,87%	03-Sep-12
CPI+3%	7,20%	7,18%	7,95%	8,50%	8,20%	
Peer Group Median	6,69%	5,80%	5,12%	5,42%	6,37%	
High Net Equity Exposure (60 - 75%)						
Cadiz Balanced Fund	9,52%	4,00%	5,66%	4,26%	3,99%	1-Mar-06
SA Multi Asset High Equity Median	6,23%	4,90%	3,95%	4,19%	5,80%	
Peer Group Median	6,23%	4,90%	3,95%	4,19%	5,80%	
Flexible Net Equity Exposure (50 - 90%)						
Cadiz Worldwide Flexible Fund	13,88%	3,51%	5,20%	2,94%	1,49%	3-Jun-05
CPI+6%	10,10%	10,09%	10,85%	11,41%	11,09%	
Peer Group Median	12,31%	6,07%	4,43%	4,78%	6,57%	
High Net Equity Exposure (100%)						
Cadiz Equity Fund	10,60%	4,47%	9,27%	4,37%	3,04%	1-Mar-06
FTSE/JSE SWIX Index	-1,70%	3,71%	3,00%	2,91%	5,71%	
Peer Group Median	1,12%	3,02%	2,87%	2,65%	4,57%	

Sources: Cadiz Asset Management, Morningstar

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